PERFORMANCE UPDATE

CONSTELLATION SOFTWARE

Average Annual Total Returns as of: 10/31/2026 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance, which may be lower or higher than the performance data shown, please call 800-232-5422. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

Voya will assess an annual asset-based service fee of 0.05% to all investment options including balances held in your plans Stability of Principal or Fixed Account. This fee is deducted from your account at a frequency determined by your plan monthly or quarterly and will be pro-rated across balances held in each of the investment options. These returns do not reflect any plan level administrative fees, if applicable; if reflected, returns would be less favorable. Please contact your local representative for more information.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal											
Stability of Principal											
Voya Fixed Account (4062) - 4062 (2)(3)	0.25	0.75	2.49	3.00	3.00	2.73	2.57				
Bonds											
Emerging Markets Bond											
MFS® Emerging Markets Debt Fund - Class R6 - 3664 (4)	0.91	-1.52	0.34	1.91	10.38	2.57	3.40		10/24/1995	0.72	0.71
Global Bond-USD Hedged											
AB Global Bond Fund - Advisor Class - 7960 (5)	1.72	-0.50	-0.09	-0.20	5.02	0.39	1.59		03/27/1992	0.54	0.53
High Yield Bond											
BlackRock High Yield Bond Fund - Fee Class R CIT - H526	0.44	-0.92	0.76	2.08				6.98	04/15/2024	0.46	0.46
Inflation-Protected Bond											
Vanguard® Inflation-Protected Securities Fund-Admiral™ Sh - 7925	2.63	-0.04	0.37	0.08	4.81	0.21	2.33		06/10/2005	0.10	0.10
Intermediate Core-Plus Bond											
Allspring Core Plus Bond CIT - Class MD1 CIT - G603	2.29	-0.20	-0.68	-0.28	6.04			3.25	05/20/2022	0.18	0.18
Intermediate Government											
Voya GNMA Income Fund - Class I - 240 (1)(6)	3.00	-0.22	0.24	0.81	6.17	0.66	1.40		08/17/1973	0.63	0.54
Asset Allocation											
Lifecycle											

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
GG Tr Capital Group 2010 Target Date Fund - Fee Class MS CIT - H387	2.42	0.25	4.64	6.27				9.73	05/01/2025	0.22	0.22
GG Tr Capital Group 2015 Target Date Fund - Fee Class MS CIT - H388	2.13	0.10	4.73	6.30				10.16	05/01/2025	0.22	0.22
GG Tr Capital Group 2020 Target Date Fund - Fee Class MS CIT - H389	1.89	-0.11	4.90	6.46				10.88	05/01/2025	0.22	0.22
GG Tr Capital Group 2025 Target Date Fund - Fee Class MS CIT - H390	1.67	-0.26	4.88	6.37				11.17	05/01/2025	0.22	0.22
GG Tr Capital Group 2030 Target Date Fund - Fee Class MS CIT - H391	1.06	-0.46	5.25	6.60				12.76	05/01/2025	0.22	0.22
GG Tr Capital Group 2035 Target Date Fund - Fee Class MS CIT - H392	0.44	-0.64	5.96	7.40				14.57	05/01/2025	0.22	0.22
GG Tr Capital Group 2040 Target Date Fund - Fee Class MS CIT - H393	-0.51	-1.07	7.06	8.57				17.58	05/01/2025	0.22	0.22
GG Tr Capital Group 2045 Target Date Fund - Fee Class MS CIT - H394	-1.18	-1.37	7.58	9.14				18.75	05/01/2025	0.22	0.22
GG Tr Capital Group 2050 Target Date Fund - Fee Class MS CIT - H395	-1.49	-1.50	7.56	9.07				18.97	05/01/2025	0.22	0.22
GG Tr Capital Group 2055 Target Date Fund - Fee Class MS CIT - H396	-1.88	-1.71	7.53	8.92				19.30	05/01/2025	0.22	0.22
GG Tr Capital Group 2060 Target Date Fund - Fee Class MS CIT - H397	-2.06	-1.80	7.47	8.80				19.38	05/01/2025	0.22	0.22
GG Tr Capital Group 2065 Target Date Fund - Fee Class MS CIT - H398	-2.06	-1.80	7.47	8.80				15.72	05/16/2025	0.22	0.22
GG Tr Capital Group 2070 Target Date Fund - Fee Class MS CIT - H399	-2.08	-1.82	7.43	8.80				15.51	05/19/2025	0.22	0.22
Balanced											
Moderate Allocation											
American Funds American Balanced Fund® - Class R-6 - 7027	1.13	-0.22	8.36	10.69	18.36	8.99	10.37		07/26/1975	0.25	0.25
Large Cap Value											
Large Blend											
JPMCB U.S. Active Core Equity Fund - CF Class CIT - H303	-0.36	1.10	5.23	4.64	19.57	9.90		11.03	05/03/2021	0.40	0.40
State Street S&P 500® Index SL Series Fund - Class II - 8207	-0.87	1.47	11.75	12.09	23.38	12.05	15.42		02/28/1996	0.01	0.01
Large Value											
Columbia Trust Dividend Income Fund - MS Class CIT - E913	5.60	3.16	15.82	19.12	19.71	11.12		12.35	03/17/2021	0.27	0.27
Large Cap Growth											
Large Growth											
AB US Large Cap Growth CIT (W Series) - Class MSG CIT - G274	-2.86	0.21	2.57	1.01	19.10	8.25		15.33	09/30/2019	0.30	0.30
Small/Mid/Specialty											
Mid-Cap Blend											
Vanguard® Morningstar Mid-Cap Index Fund - Inst Shares - 1197	3.89	1.04	13.51	13.68	19.85	6.89	11.73		05/21/1998	0.03	0.03
Mid-Cap Growth											
Voya MidCap Opportunities Portfolio - Class I - 081 (7)	-5.76	-5.76	-0.05	-4.35	11.92	1.05	10.62		05/05/2000	1.07	0.83
Mid-Cap Value											
Victory Sycamore Established Value Fund - Class R - 1055	7.68	2.33	16.74	20.32	14.36	7.51	10.88		08/16/1983	1.09	1.09
Small Blend											
Vanguard® Morningstar Small-Cap Index Fund - Inst Shares - 1198	2.07	-1.30	13.69	15.41	19.40	6.39	11.12		07/07/1997	0.03	0.03
Specialty - Real Estate											

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Cohen & Steers Realty Shares, Inc. - 1172 (8)	6.09	-3.03	13.46	13.40	14.44	2.60	7.24		07/02/1991	0.93	0.88
Global / International											
Diversified Emerging Mkts											
PIMCO RAE Emerging Markets Fund - Institutional Class - G815 (9)	-5.48	-0.08	11.79	15.97	20.12	10.73	9.41		06/05/2015	0.76	0.75
Foreign Large Blend											
State Street International Index SL Series Fund - CI IX CIT - C923	-1.08	-2.18	9.38	13.37	19.73	8.86	9.42		09/30/1996	0.04	0.04
Foreign Large Growth											
Capital Group EUPAC Trust (US) - Unit Class U1 CIT - G226	-5.14	-4.58	5.11	6.84	17.58	4.39		8.36	07/31/2019	0.52	0.47

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

PERFORMANCE UPDATE

CONSTELLATION SOFTWARE

Average Annual Total Returns as of: 09/30/2026 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

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Voya will assess an annual asset-based service fee of 0.05% to all investment options including balances held in your plans Stability of Principal or Fixed Account. This fee is deducted from your account at a frequency determined by your plan monthly or quarterly and will be pro-rated across balances held in each of the investment options. These returns do not reflect any plan level administrative fees, if applicable; if reflected, returns would be less favorable. Please contact your local representative for more information.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

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Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal											
Stability of Principal											
Voya Fixed Account (4062) - 4062 (2)(3)	0.24	0.75	2.24	3.00	3.00	2.71	2.56				
Bonds											
Emerging Markets Bond											
MFS® Emerging Markets Debt Fund - Class R6 - 3664 (4)	-3.21	-3.54	-0.57	2.85	9.54	2.33	3.22		10/24/1995	0.72	0.71
Global Bond-USD Hedged											
AB Global Bond Fund - Advisor Class - 7960 (5)	-2.18	-3.09	-1.78	-1.14	4.22	-0.02	1.35		03/27/1992	0.54	0.53
High Yield Bond											
BlackRock High Yield Bond Fund - Fee Class R CIT - H526	-2.36	-1.60	0.31	2.05				7.04	04/15/2024	0.46	0.46
Inflation-Protected Bond											
Vanguard® Inflation-Protected Securities Fund-Admiral™ Sh - 7925	-2.64	-3.37	-2.20	-2.11	3.64	-0.10	2.01		06/10/2005	0.10	0.10
Intermediate Core-Plus Bond											
Allspring Core Plus Bond CIT - Class MD1 CIT - G603	-2.88	-3.79	-2.90	-1.94	4.66			2.78	05/20/2022	0.18	0.18
Intermediate Government											
Voya GNMA Income Fund - Class I - 240 (1)(6)	-3.32	-4.09	-2.68	-1.39	4.45	0.02	1.10		08/17/1973	0.63	0.54
Asset Allocation											
Lifecycle											
GG Tr Capital Group 2010 Target Date Fund - Fee Class MS CIT - H387	-2.77	-1.96	2.17	4.17				8.50	05/01/2025	0.22	0.22
GG Tr Capital Group 2015 Target Date Fund - Fee Class MS CIT - H388	-2.75	-1.94	2.54	4.60				9.17	05/01/2025	0.22	0.22

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
GG Tr Capital Group 2020 Target Date Fund - Fee Class MS CIT - H389	-2.72	-2.02	2.95	5.11				10.10	05/01/2025	0.22	0.22
GG Tr Capital Group 2025 Target Date Fund - Fee Class MS CIT - H390	-2.70	-2.06	3.16	5.36				10.58	05/01/2025	0.22	0.22
GG Tr Capital Group 2030 Target Date Fund - Fee Class MS CIT - H391	-2.47	-1.95	4.14	6.56				12.73	05/01/2025	0.22	0.22
GG Tr Capital Group 2035 Target Date Fund - Fee Class MS CIT - H392	-2.25	-1.79	5.50	8.12				15.15	05/01/2025	0.22	0.22
GG Tr Capital Group 2040 Target Date Fund - Fee Class MS CIT - H393	-2.00	-1.61	7.61	10.81				19.16	05/01/2025	0.22	0.22
GG Tr Capital Group 2045 Target Date Fund - Fee Class MS CIT - H394	-1.83	-1.53	8.87	12.30				20.99	05/01/2025	0.22	0.22
GG Tr Capital Group 2050 Target Date Fund - Fee Class MS CIT - H395	-1.73	-1.48	9.19	12.63				21.50	05/01/2025	0.22	0.22
GG Tr Capital Group 2055 Target Date Fund - Fee Class MS CIT - H396	-1.63	-1.51	9.59	13.08				22.20	05/01/2025	0.22	0.22
GG Tr Capital Group 2060 Target Date Fund - Fee Class MS CIT - H397	-1.59	-1.55	9.73	13.22				22.44	05/01/2025	0.22	0.22
GG Tr Capital Group 2065 Target Date Fund - Fee Class MS CIT - H398	-1.59	-1.55	9.73	13.28				18.55	05/16/2025	0.22	0.22
GG Tr Capital Group 2070 Target Date Fund - Fee Class MS CIT - H399	-1.57	-1.53	9.72	13.28				18.36	05/19/2025	0.22	0.22
Balanced											
Moderate Allocation											
American Funds American Balanced Fund® - Class R-6 - 7027	-2.45	-2.80	7.15	11.35	17.32	9.55	10.16		07/26/1975	0.25	0.25
Large Cap Value											
Large Blend											
JPMCB U.S. Active Core Equity Fund - CF Class CIT - H303	-1.04	0.86	5.61	6.20	19.02	11.79		11.29	05/03/2021	0.40	0.40
State Street S&P 500® Index SL Series Fund - Class II - 8207	-0.35	2.30	12.73	15.72	22.86	13.78	15.31		02/28/1996	0.01	0.01
Large Value											
Columbia Trust Dividend Income Fund - MS Class CIT - E913	-3.24	-0.44	9.69	12.32	16.77	11.33		11.45	03/17/2021	0.27	0.27
Large Cap Growth											
Large Growth											
AB US Large Cap Growth CIT (W Series) - Class MSG CIT - G274	1.27	2.08	5.60	6.18	20.01	10.41		16.01	09/30/2019	0.30	0.30
Small/Mid/Specialty											
Mid-Cap Blend											
Vanguard® Morningstar Mid-Cap Index Fund - Inst Shares - 1197	-4.08	-2.32	9.26	8.36	16.44	7.44	10.96		05/21/1998	0.03	0.03
Mid-Cap Growth											
Voya MidCap Opportunities Portfolio - Class I - 081 (7)	-0.57	-5.03	6.05	0.94	12.47	3.37	10.82		05/05/2000	1.07	0.83
Mid-Cap Value											
Victory Sycamore Established Value Fund - Class R - 1055	-5.80	-5.31	8.42	7.87	10.25	6.86	9.77		08/16/1983	1.09	1.09
Small Blend											
Vanguard® Morningstar Small-Cap Index Fund - Inst Shares - 1198	-4.60	-5.80	11.38	13.41	16.24	6.98	10.43		07/07/1997	0.03	0.03
Specialty - Real Estate											
Cohen & Steers Realty Shares, Inc. - 1172 (8)	-5.96	-6.12	6.94	4.06	11.10	2.81	6.07		07/02/1991	0.93	0.88
Global / International											

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Diversified Emerging Mkts											
PIMCO RAE Emerging Markets Fund - Institutional Class - G815 (9)	-0.07	8.25	18.28	25.67	20.15	11.93	10.45		06/05/2015	0.76	0.75
Foreign Large Blend											
State Street International Index SL Series Fund - Cl IX CIT - C923	-3.04	0.83	10.58	15.95	18.71	9.75	9.32		09/30/1996	0.04	0.04
Foreign Large Growth											
Capital Group EUPAC Trust (US) - Unit Class U1 CIT - G226	-2.73	-0.47	10.81	15.83	18.42	5.90		9.27	07/31/2019	0.52	0.47

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

Additional Notes

(1)Voya GNMA Income Fund - Class I has identical investment objectives and policies, the same portfolio manager, and invests in the same holdings as Class A. The performance information above is based upon the Class A performance, excluding sales charges, and has not been adjusted by the fee differences between classes.

(2)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through Voya Retirement Insurance and Annuity Company.

(3)The current rate for the Voya Fixed Account (4062) MC 950, Fund 4062 is 3.00%, expressed as an annual effective yield. The current rate may change and be higher or lower than the previously identified rate but is guaranteed not to be less than the calendar year floor rate of 2.25%, which will not change through 12/31/2026. In addition, the current rate is guaranteed not to be less than the Guaranteed Minimum Interest Rate of 1.00%. VRIAC will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Note: The current rate for an initial investment in the fixed account previously identified may be in effect for less than a full three-month period. Guarantees are based on the claims-paying ability of Voya Retirement Insurance and Annuity Company.

(4)MFS Emerging Markets Debt Fund - Class R6: Massachusetts Financial Services Company (MFS) has agreed in writing to waive at least 0.01% of the fund's management fee as part of an agreement pursuant to which MFS has agreed to reduce its management fee by a specified amount if certain MFS mutual fund assets exceed thresholds agreed to by MFS and the fund's Board of Trustees. The agreement to waive at least 0.01% of the management fee will continue until modified by the fund's Board of Trustees, but such agreement will continue until at least November 30, 2026.

(5)AB Global Bond Fund - Advisor Class: "Other Expenses" includes acquired fund fees and expenses totaling less than 0.01%. In connection with the Fund's investments in AB Government Money Market Portfolio (the "Money Market Portfolio") (except for the investment of any cash collateral from securities lending), the Adviser has contractually agreed to waive its management fee from the Fund and/or reimburse other expenses of the Fund in an amount equal to the Fund's pro rata share of the Money Market Portfolio's effective management fee. The agreement may only be terminated or changed with the consent of the Fund's Board of Directors. If interest expense were excluded, the net expenses would be 0.53% for the Advisor Class.

(6)Voya GNMA Income Fund - Class I: Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.85% for Class I shares, through August 1, 2026. The expense limitation does not extend to interest, taxes, other investment-related costs, leverage expenses, extraordinary expenses, other expenses not incurred in the ordinary course of business, expenses of any counsel or other persons or services retained by the Fund's Board of Trustees (the "Board") who are not "interested persons," as that term is defined in the 1940 Act, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the

Additional Notes

amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. The Investment Adviser is contractually obligated to waive 0.05% of the management fee through August 1, 2026. Termination or modification of these obligations requires approval by the Fund's Board.

(7)Voya MidCap Opportunities Portfolio - Class I: Expense information has been restated to reflect current contractual rates. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.90% for Class I shares, through May 1, 2026. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.75% for Class I shares, through May 1, 2026. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of these obligations requires approval by the Portfolio's Board of Trustees (the "Board").

(8)Cohen & Steers Realty Shares, Inc.: Cohen & Steers Capital Management, Inc., the Fund's investment advisor (the "Advisor"), has contractually agreed to waive its fee and/or reimburse expenses through June 30, 2026, so that the Fund's total annual operating expenses (excluding acquired fund fees and expenses, taxes and extraordinary expenses) do not exceed 0.88% for Class L shares. This contractual agreement can only be amended or terminated by agreement of the Fund's Board of Directors and the Advisor and will terminate automatically in the event of termination of the investment advisory agreement between the Advisor and the Fund.

(9)PIMCO RAE Emerging Markets Fund - Institutional Class: "Other Expenses" include interest expense of 0.01% and expenses incurred by the Fund in the normal course of its operations. Such expenses are borne by the Fund separately from the management fees paid to Pacific Investment Management Company LLC ("PIMCO"). Excluding interest expense, Total Annual Fund Operating Expenses After Fee Waiver and/or Expense Reimbursement are 0.75% for Institutional Class. PIMCO has contractually agreed, through October 31, 2024, to waive a portion of the fund's supervisory and administrative fees, or reimburse the Fund, to the extent that the fund's organizational expenses, pro rata share of expenses related to obtaining or maintaining a Legal Entity Identifier and pro rata share of Trustee fees exceed 0.0049% (the "expense Limit") (calculated as a percentage of average daily net assets attributable to each class). This Expense Limitation Agreement will automatically renew for one-year terms unless PIMCO provides written notice to PIMCO Equity Series at least 30 days prior to the end of the then current term. In any month in which the investment advisory contract or supervision and administration agreement is in effect, PIMCO is entitled to reimbursement by the Fund of any portion of the supervisory and administrative fee waived or reimbursed as set forth above (the "Reimbursement Amount") within thirty-six months of the time of the waiver, provided that such amount paid to PIMCO will not: together with any organizational expenses, pro rata share of expenses related to obtaining or maintaining a Legal Entity Identifier and pro rata Trustee fees, exceed, for such month, the Expense Limit (or the amount of the expense limit in place at the time the amount being recouped was originally waived if lower than the Expense Limit) exceed the total Reimbursement Amount or include any amounts previously reimbursed to PIMCO.

The chart shows the performance for each investment option for the time periods shown.